

## **QUESTIONS AND ANSWERS REGARDING ANNUAL PENSION PLAN FUNDING NOTICES**

**Q1: Why am I receiving this notice?**

The Employee Retirement Income Security Act of 1974, as amended (ERISA) requires plan administrators of defined benefit pension plans to provide plan participants and beneficiaries with information annually about the funding status of their plans.

**Q2: I am a legacy Andeavor Employee, is there a notice for the Andeavor Pension Plan?**

No. Because a portion of the assets from the Andeavor Pension Plan were merged into the Marathon Petroleum Retirement Plan on December 31, 2019. No separate annual funding notice is required for the Andeavor Pension Plan. (Please note that while these plan assets were merged, Andeavor Pension Plan participant accounts remain with the Andeavor Pension Center. It is anticipated these accounts to be consolidated under Fidelity later this year.)

**Q3: Does the receipt of this notice change or alter my current retirement plan benefit?**

No, the notice does not change your retirement plan benefit. The notice provides you with information about the plan's funding status.

**Q4: When must plan administrators furnish the notice?**

Plan administrators must furnish funding notices no later than 120 days after the close of each plan year. For a plan with a plan year that ended on December 31, 2019, the notice deadline is April 29, 2020.

**Q5: What is a plan's funding target attainment percentage for the plan year?**

The term "funding target attainment percentage" refers to a funding measure defined by ERISA, whereby, a plan's assets are calculated as a percentage of the plan's liabilities on the applicable valuation date. Generally, the higher the percentage, the better funded the plan.