

## **QUESTIONS AND ANSWERS REGARDING ANNUAL PENSION PLAN FUNDING NOTICES**

**Q1: Why am I receiving this notice?**

The Employee Retirement Income Security Act of 1974, as amended (ERISA) requires plan administrators of defined benefit pension plans to provide plan participants and beneficiaries with information annually about the funding status of their plans.

**Q2: Does the receipt of this notice change or alter my current retirement plan benefit?**

No, the notice does not change your retirement plan benefit. The notice provides you with information about the plan's funding status.

**Q3: When must plan administrators furnish the notice?**

Plan administrators must furnish funding notices no later than 120 days after the close of each plan year. For a plan with a plan year that ended on December 31, 2018, the notice deadline is April 30, 2019.

**Q4: What is a plan's funding target attainment percentage for the plan year?**

The term "funding target attainment percentage" refers to a funding measure defined by ERISA, whereby, a plan's assets are calculated as a percentage of the plan's liabilities on the applicable valuation date. Generally, the higher the percentage, the better funded the plan.