

Marathon Petroleum Company LP SUMMARY ANNUAL REPORTS OF EMPLOYEE BENEFIT PLANS 2016 PLAN YEAR



**Marathon
Petroleum Company LP**

539 South Main Street
Findlay, OH 45840-3229
Telephone 419/422-2121

TO: Participants and Beneficiaries of Marathon Petroleum Benefit Plans as of December 31, 2016.

The Employee Retirement Income Security Act of 1974 requires that each participant or beneficiary of certain employee benefit plans maintained by the Company receive a "Summary Annual Report" of the operations of such plans for the relevant plan year.

These Summary Annual Reports are being furnished to all participants or beneficiaries who were covered by any of these benefit plans during the plan year, January 1, 2016 - December 31, 2016. Therefore, all sections may not apply to everyone. Additional information for all benefit plans (including those plans for which a Summary Annual Report is not required) can be found at www.myMPCbenefits.com.

The purpose of these reports is to give you a brief overview of the operations of the plans during the 2016 plan year. These summaries are not intended to include all of the information and materials required by law to be included in the full annual report for each plan.

Plan participants and beneficiaries may inspect or obtain copies of the full annual report, or of any part thereof, for each plan listed above without charge. A request to obtain a copy of any documents referenced in each Summary Annual Report should be addressed to the Plan Administrator of the applicable plan. All of the documents can be examined at your local Human Resources office or in Benefits Administration, Room D-03-129, in Findlay, Ohio 45840.

SUMMARY ANNUAL REPORT OF THE MARATHON PETROLEUM RETIREMENT PLAN

This is a summary of the annual report for Marathon Petroleum Retirement Plan, EIN 31-1537655, Plan No. 001, for period January 01, 2016 through December 31, 2016. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided by a trust fund. Plan expenses were \$152,765,713. These expenses included \$7,174,254 in administrative expenses, and \$145,591,459 in benefits paid to participants and beneficiaries. A total of 14,095 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$1,613,834,498 as of December 31, 2016, compared to \$1,509,215,514 as of January 01, 2016. During the plan year the plan experienced an increase in its net assets of \$104,618,984. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$257,384,697, including employer contributions of \$120,000,000, realized gains of \$26,556,035 from the sale of assets, earnings from investments of \$109,692,976, and other income of \$1,135,686.

Minimum Funding Standards

An actuary's statement shows that enough money was contributed to the plan to keep it funded in accordance with the minimum funding standards of ERISA.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- An accountant's report;
- Financial information;
- Information on payments to service providers;
- Assets held for investment;
- Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates; and
- Actuarial information regarding the funding of the plan.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Mr. David R. Sauber who is Plan Administrator, Marathon Petroleum Company at 539 South Main Street, Findlay, OH 45840, (419) 422-2121.

You also have the right to receive from the Plan Administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the plan Marathon Petroleum Company, 539 South Main Street, Findlay, OH 45840 and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

SUMMARY ANNUAL REPORT OF THE MARATHON PETROLEUM THRIFT PLAN (INCLUDES THE SPEEDWAY RETIREMENT SAVINGS SUB PLAN)

This is a summary of the annual report for Marathon Petroleum Thrift Plan, EIN 31-1537655, Plan No. 010, for period January 01, 2016 through December 31, 2016. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided by a trust fund. Plan expenses were \$229,984,795. These expenses included \$1,937,270 in administrative expenses, and \$228,047,525 in benefits paid to participants and beneficiaries. A total of 48,466 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$2,681,328,643 as of December 31, 2016, compared to \$2,341,663,426 as of January 01, 2016. During the plan year the plan experienced an increase in its net assets of \$339,665,217. This increase includes unrealized appreciation

and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$461,618,204, including employer contributions of \$105,492,888, employee contributions of \$146,199,099, earnings from investments of \$163,283,046, and other income of \$46,643,171.

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- An accountant's report;
- Financial information;
- Information on payments to service providers;
- Assets held for investment; and
- Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates.

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SUMMARY ANNUAL REPORT OF THE MARATHON PETROLEUM ACCIDENTAL DEATH & DISMEMBERMENT INSURANCE PLAN

This is a summary of the annual report of the Marathon Petroleum Accidental Death & Dismemberment Insurance Plan, EIN 31-1537655, Plan No. 550, for period January 01, 2016 through December 31, 2016. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has a contract with Minnesota Life Insurance Company to pay accidental death and dismemberment claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2016 were \$752,415.

Your Rights To Additional Information

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SUMMARY ANNUAL REPORT OF THE MARATHON PETROLEUM CATLETTSBURG LIFE INSURANCE PLAN

This is a summary of the annual report of the Marathon Petroleum Catlettsburg Life Insurance Plan, EIN 31-1537655, Plan No. 519, for period January 01, 2016 through December 31, 2016. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has a contract with Metropolitan Life to pay life insurance claims incurred under the terms of the plan. Since this is a paid-up insurance contract, there were no premiums incurred for the plan year ending December 31, 2016. The total of all benefit claims paid for the plan year ending December 31, 2016 were \$254,000.

Your Rights To Additional Information

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SUMMARY ANNUAL REPORT OF THE MARATHON PETROLEUM LEVEL PREMIUM LIFE INSURANCE PLAN (Closed to new members June 1, 1994)

This is a summary of the annual report of the Marathon Petroleum Level Premium Life Insurance Plan, EIN 31-1537655, Plan No. 557, for period January 01, 2016 through December 31, 2016. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has a contract with Minnesota Life Insurance Company to pay life insurance claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2016 were \$592,418.

Because it is a so called "experience-rated" contract, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2016, the premiums paid under such "experience-rated" contract were \$592,418 and the total of all benefit claims paid under the contract during the plan year was \$567,288.

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SUMMARY ANNUAL REPORT OF THE MARATHON PETROLEUM LIFE INSURANCE PLAN (Basic and Optional Life Insurance Premium)

This is a summary of the annual report of the Marathon Petroleum Life Insurance Plan (age-based), EIN 31-1537655, Plan No. 558, for period January 01, 2016 through December 31, 2016. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has a contract with Minnesota Life Insurance Company to pay life insurance claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2016 were \$8,499,236.

Because it is a so called "experience-rated" contract, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2016, the premiums paid under such "experience-rated" contract were \$8,499,236 and the total of all benefit claims paid under the contract during the plan year was \$8,065,477.

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SUMMARY ANNUAL REPORT OF THE MARATHON PETROLEUM OCCUPATIONAL ACCIDENTAL DEATH BENEFIT PLAN

This is a summary of the annual report of the Marathon Petroleum Occupational Accidental Death Benefit Plan, EIN 31-1537655, Plan No. 560, for period January 01, 2016 through December 31, 2016. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has a contract with Minnesota Life Insurance Company to pay life insurance and occupational accidental death claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2016 were \$119,496.

Your Rights To Additional Information

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